

## Financial Report 2014

### Central & East Health Policy Network

In 2014, the CEE Health Policy Network (further „CEE HPN“) covered its activities by following financial sources.

#### Revenues of CEE HPN in EUR

<u>MAIN ACTIVITY</u>		ACTUAL
		Eur
<b>SPONSORSHIP</b>		<b>1 646,01</b>
	Unexpended Sponsorship 2012	1 646,01
<b>MEMEBERSHIP FEES</b>		<b>4 125,00</b>
<b>SALE of STRATEGIC SCENARIOS</b>		<b>0,00</b>
	Sale of Strategic Scenarios	0,00
<b>CREDIT INTEREST</b>		<b>0,28</b>
	Credit interest	0,28
<b>OTHER REVENUES</b>		<b>20,00</b>
	Other revenues	20,00
<b>TOTAL</b>		<b>5 791,29</b>

#### 7th PRAGUE INTERNATIONAL SUMMIT

		ACTUAL
		Eur
<b>PARTICIPATION FEES</b>		<b>-350,00</b>
	Participation fees	-350,00
<b>SPONSOR'S CONTRIBUTIONS</b>		<b>0,00</b>
	HPI Consulting, s.r.o.	0,00
<b>REVENUE from ADVERTISING</b>		<b>0,00</b>
<b>OTHER REVENUE</b>		<b>140,00</b>
<b>TOTAL</b>		<b>-210,00</b>

#### Expenditures of CEE HPN in EUR

<u>MAIN ACTIVITY</u>		ACTUAL
		Eur
	Accommodation of Workshop participants in Brussels	0,00
	Restaurants (Workshop Brussels)	0,00
	Room rental (Workshop Brussels)	0,00
	Conference fees	0,00
	Production of Strategic Scenarios and office material	0,00
	Design Manual	0,00
	Lecturers	0,00
	Translation services	0,00
	Travel costs (airline tickets, local transfer, car)	0,00
	Marketing activities	0,00
	Organizational costs (CEE HPN Coordinator, accounting)	5 260,00
	Office costs (rental, bank charges, WEB)	321,29
<b>Total Expenditures</b>		<b>5 581,29</b>
<u>7th PRAGUE INTERNATIONAL SUMMIT</u>		

	ACTUAL
	Eur
PRODUCTION of PHIS Brochures, Scenarios-Printing	0,00
TRAVEL COSTS	0,00
ORGANIZATIONAL COSTS - Out sourcing	0,00
ORGANIZATIONAL COSTS - Internal	0,00
GRAPHIC and WEB DESIGN	0,00
SUMMIT SHORT FILMS - Production	0,00
MEDIA	0,00
FLIGHTS and ACCOMMODATION	0,00
OTHER COSTS	0,00
<b>Total Expenditures</b>	<b>0,00</b>

Executive director (Peter Pažitný), members of the Board (Zsombor Kovácsy, Wesley Berkovsky, Frederic Cyrus Roeder) and other members (Peter Stachura, Stefan Boguslawski, Tomáš Macháček, Paul van Hoof, Alain Rinaldi (approved as a member in September, 2014)) worked for the CEE HPN during the whole year 2014 for free.

<b><u>Balance of bank account and treasury: 31.12.2014 in EUR</u></b>	1.1.2014	31.12.2014
	Eur	Eur
<b>Bank account balance: 31.12.2014</b>	<b>4 680,33</b>	<b>3 170,05</b>
<b>Treasury balance: 31.12.2014</b>	<b>135,55</b>	<b>126,75</b>
<b>Total</b>	<b>4 815,88</b>	<b>3 296,80</b>

<b><u>Receivables and liabilities: 31.12.2014 in EUR</u></b>	1.1.2014	31.12.2014
	Eur	Eur
<b>Short term receivables</b>	<b>1 060,00</b>	<b>0,00</b>
<b>Short term liabilities</b>	<b>37,88</b>	<b>0,00</b>

<b><u>Future revenues and expenditures in EUR</u></b>	1.1.2014	31.12.2014
	Eur	Eur
<b>Future Expenditures</b>	<b>9,80</b>	<b>24,99</b>
<b>Future Revenues</b>	<b>13 647,94</b>	<b>11 001,93</b>
<i>Which from:</i>		
<i>Sponsoring from 2012 (not drawn)</i>	<i>3 647,94</i>	<i>2 001,93</i>
<i>Sponsoring from 2013 (not drawn)</i>	<i>6 000,00</i>	<i>6 000,00</i>
<i>Membership fee</i>	<i>4 000,00</i>	<i>3 000,00</i>

<b><u>Reserves in EUR</u></b>	1.1.2014	31.12.2014
	Eur	Eur
<b>Short term reserves</b>	<b>0,00</b>	<b>120,00</b>

Accounting was done in double entry bookkeeping in accordance with the laws of the Slovak republic No. 431/2002 Coll.

Appendix to this report:

1. Balance sheet, 31.12.2014
2. Detailed report on revenues and expenditures in 2014 – Main activity
3. Detailed report on revenues and expenditures in 2014 – 7th Prague International Health Summit

In Bratislava, February, 2015

Produced by:

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**Ildikó Uhrinová**  
 Financial manager

Central & East European Health Policy Network

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**Natália Urbanová**  
CEE HPN Coordinator  
Central & East European Health Policy Network

Approved by:

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**Peter Pažitný**  
Executive director  
Central & East European Health Policy Network

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**Zsombor Kovácsy**  
Board member  
Central & East European Health Policy Network

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**Wesley Berkovsky**  
Board member  
Central & East European Health Policy Network

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**Frederic Cyrus Roeder**  
Board member  
Central & East European Health Policy Network

**Appendix 1: Balance sheet 31.12.2014**

ASSETS	1.1.2014	31.12.2014	EQUITY and LIABILITIES	1.1.2014	31.12.2014
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<b>Non-current assets</b>			<b>Current liabilities</b>		
<i>Intangible assets</i>	0,00 €	0,00 €	<i>Short term creditors</i>	37,88 €	0,00 €
<i>Goodwill</i>	0,00 €	0,00 €	<i>Short term loans</i>	0,00 €	0,00 €
<i>Tangible assets</i>	0,00 €	0,00 €	<i>Provisions &lt; 1yr</i>	0,00 €	120,00 €
<i>Investment in subsidiaries</i>	0,00 €	0,00 €	<b>Total current liabilities</b>	<b>37,88 €</b>	<b>120,00 €</b>
<i>Investment in associates</i>	0,00 €	0,00 €	<b>Non-current liabilities</b>		
<i>Investment in joint ventures</i>	0,00 €	0,00 €	<i>Long term creditors</i>	0,00 €	0,00 €
<i>Other long term investments</i>	0,00 €	0,00 €	<i>Deferred tax</i>	0,00 €	0,00 €
			<i>Provisions &gt; 1yr</i>	0,00 €	0,00 €
			<b>Total non-current liabilities</b>	<b>0,00 €</b>	<b>0,00 €</b>
<b>Total Non-current assets</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>Total liabilities</b>	<b>37,88 €</b>	<b>120,00 €</b>
<b>Current assets</b>			<b>Equity</b>		
<i>Inventory</i>	0,00 €	0,00 €	<i>Registered capital</i>	0,00 €	0,00 €
<i>Debtors</i>	1 060,00 €	0,00 €	<i>Short-term deferred income</i>	0,00 €	0,00 €
<i>Short term investments and assets held for re-sale</i>	0,00 €	0,00 €	<i>Special reserves</i>	0,00 €	0,00 €
<i>Cash and cash equivalents</i>	4 815,88 €	3 296,80 €	<i>Revaluation reserves</i>	0,00 €	0,00 €
<i>Deferred costs</i>	9,80 €	24,99 €	<i>Revenue reserves</i>	13 647,94 €	11 001,93 €
			<i>Profit/loss after tax from previous year</i>	-7 800,14 €	-7 800,14 €
<b>Total current assets</b>	<b>5 885,68 €</b>	<b>3 321,79 €</b>	<b>Total equity</b>	<b>5 847,80 €</b>	<b>3 201,79 €</b>
<b>TOTAL ASSETS</b>	<b>5 885,68 €</b>	<b>3 321,79 €</b>	<b>TOTAL EQUITY and LIABILITIES</b>	<b>5 885,68 €</b>	<b>3 321,79 €</b>

EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
ACCOMODATION	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
REFRESHMENT	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
MEETING ROOM	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
CONFERENCE FEE	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
MATERIALS	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
DIZAJN MANUAL	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
LECTURER	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
TRANSLATION COST	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
TRAVEL COST	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	84,65 €	0,00 €	0,00 €	0,00 €
MARKETING	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
ORGANIZATIONAL COST	520,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	540,00 €	5 260,00 €
<i>Accounting</i>	100,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	120,00 €	220,00 €
<i>Assistant - Office Support</i>	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	420,00 €	5 040,00 €
OPERATING COSTS	34,69 €	29,80 €	21,00 €	37,00 €	21,00 €	21,00 €	33,00 €	21,00 €	21,00 €	21,00 €	39,80 €	21,00 €	321,29 €
<i>Rent</i>	10,00 €	10,00 €	10,00 €	10,00 €	10,00 €	10,00 €	10,00 €	10,00 €	10,00 €	10,00 €	10,00 €	10,00 €	120,00 €
<i>T-mobile</i>	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
<i>Web</i>	0,00 €	9,80 €	0,00 €	16,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	25,80 €
<i>Other administrative costs</i>	24,69 €	10,00 €	11,00 €	11,00 €	11,00 €	11,00 €	23,00 €	11,00 €	11,00 €	11,00 €	29,80 €	11,00 €	175,49 €
TOTAL COST	554,69 €	449,80 €	441,00 €	457,00 €	441,00 €	441,00 €	453,00 €	441,00 €	441,00 €	441,00 €	459,80 €	561,00 €	5 581,29 €

REVENUES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
CREDIT INTEREST	0,04 €	0,03 €	0,02 €	0,02 €	0,04 €	0,02 €	0,02 €	0,02 €	0,01 €	0,00 €	0,02 €	0,04 €	0,28 €
EXCHANGE GAINS	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
SPONSORSHIP	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	1 646,01 €	1 646,01 €
<i>Unexpended Sponsorships 2012</i>	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	1 646,01 €	1 646,01 €
MEMEBERSHIP FEES	0,00 €	0,00 €	0,00 €	0,00 €	4 000,00 €	0,00 €	0,00 €	0,00 €	0,00 €	125,00 €	0,00 €	0,00 €	4 125,00 €
SALE of STRATEGIC SCENARIOS	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
<i>Sale of Strategic Scenarios</i>	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
OTHER REVENUES	0,00 €	20,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	20,00 €
	0,00 €	20,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	20,00 €
TOTAL REVENUES	0,04 €	20,03 €	0,02 €	0,02 €	4 000,04 €	-22,00 €	0,02 €	0,02 €	0,01 €	125,00 €	0,02 €	1526,05 €	5 791,29 €
<b>PROFIT</b>	...	...	...	...	...	...	...	...	...	...	...	...	210,00 €

**Notice:** Unexpended sponsorship from 2012 (future revenues) in amount 1 646,01 EUR were dissolved in revenues for current year.

<b>7th Prague International Health Summit</b>	
<b>PARTICIPATION FEES</b>	<b>-350,00 €</b>
<i>Participation fees</i>	<i>-350,00 €</i>
<b>SPONSOR'S CONTRIBUTIONS</b>	<b>0,00 €</b>
<i>HPI Consulting, s.r.o.</i>	<i>0,00 €</i>
<b>REVENUE from ADVERTISING</b>	<b>0,00 €</b>
	<i>0,00 €</i>
<b>CEEHPN CONTRIBUTION</b>	<b>0,00 €</b>
	<i>0,00 €</i>
<b>OTHER REVENUE</b>	<b>140,00 €</b>
	<i>0,00 €</i>
<b>TOTAL TURNOVER</b>	<b>-210,00 €</b>
<b>PRODUCTION of PHIS Brochures, Scenarios-Printing</b>	<b>0,00 €</b>
<b>TRAVEL COSTS</b>	<b>0,00 €</b>
<b>ORGANIZATIONAL COSTS - Out sourcing</b>	<b>0,00 €</b>
<b>ORGANIZATIONAL COSTS - Internal</b>	<b>0,00 €</b>
<b>GRAPHIC and WEB DESIGN</b>	<b>0,00 €</b>
<b>SUMMIT SHORT FILMS - Production</b>	<b>0,00 €</b>
<i>VERTIGO FILMS</i>	<i>0,00 €</i>
<b>MEDIA</b>	<b>0,00 €</b>
<i>CZ-Lidové noviny</i>	<i>0,00 €</i>
<b>FLIGHTS and ACCOMMODATION</b>	<b>0,00 €</b>
<b>OTHER COSTS</b>	<b>0,00 €</b>
<i>Other costs</i>	<i>0,00 €</i>
<b>TOTAL COSTS</b>	<b>0,00 €</b>
<b>PROFIT</b>	<b>-210,00 €</b>

**Notice:** Receivable registered to Axa Health Fund from year 2012 in amount 350 EUR was cancelled based on email agreement. Conference fee was not paid due to non-participation at the 7th Prague International Health Summit.