

FINANCIAL REPORT 2018

CENTRAL & EAST EUROPEAN HEALTH POLICY NETWORK

In 2018, the CEE Health Policy Network (further „CEE HPN“) covered its activities by following financial sources:

Revenues of CEE HPN in EUR

MAIN ACTIVITY

		ACTUAL EUR
SPONSORSHIP		192,43
	Unexpended Sponsorship 2013	192,43
MEMEBERSHIP FEES		500,00
CREDIT INTEREST		0,00
	Credit interest	0,00
OTHER REVENUES		16,76
	Other revenues	16,76
TOTAL		709,19

Expenditures of CEE HPN in EUR

MAIN ACTIVITY

		ACTUAL EUR
	Accommodation of Workshop participants in Brussels	0,00
	Restaurants (Workshop Brussels)	0,00
	Room rental (Workshop Brussels)	0,00
	Conference fees	0,00
	Production of Strategic Scenarios and office material	0,00
	Design Manual	0,00
	Lecturers	0,00
	Translation services	0,00
	Travel costs of CEE HPN Coordinator (airline tickets, accommodation, local transfer)	0,00
	Marketing activities	0,00
	Organizational costs (CEE HPN Coordinator, accounting)	510,00
	Office costs (rental, bank charges, WEB, other)	199,19
Total Expenditures		709,19

Executive director (Peter Pažitný) and members (Wesley Berkovsky, Paul van Hoof, Alain Rinaldi, Santiago Delgado) worked for the CEE HPN during the year 2018 for free.

Balance of bank account and treasury: 31.12.2018 in EUR

1.1.2018 EUR	31.12.2018 EUR

Bank account balance	1 551,53	1 835,56
Treasury balance	0,00	209,39
Total	1 551,53	2 044,95

<u>Receivables and liabilities: 31.12.2018 in EUR</u>	1.1.2018	31.12.2018
	EUR	EUR
Short term receivables	0,00	0,00
Short term liabilities	6,42	0,00

<u>Future revenues and expenditures in EUR</u>	1.1.2018	31.12.2018
	EUR	EUR
Future Expenditures	0,00	0,00
Future Revenues	9 235,25	1 934,95
<i>Which from:</i>		
<i>Sponsoring from 2013 (not drawn)</i>	<i>2 718,49</i>	<i>725,92</i>
<i>Sponsoring from 2015 (not drawn)</i>	<i>6 000,00</i>	<i>0,00</i>
<i>Membership fee for 2018</i>	<i>500,00</i>	<i>0,00</i>
<i>Membership fee for 2019</i>	<i>0,00</i>	<i>500,00</i>
<i>Revenues from 2% of income tax – 2016 (received in 2017)</i>	<i>16,76</i>	<i>0,00</i>
<i>Revenues from 2% of income tax – 2017 (received in 2018)</i>	<i>0,00</i>	<i>709,03</i>

<u>Reserves in EUR</u>	1.1.2018	31.12.2018
	EUR	EUR
Short term reserves	110,00	110,00

Accounting was done in double entry bookkeeping in accordance with the laws of the Slovak Republic No. 431/2002 Coll.

Appendices to this report:

1. Balance sheet, 31.12.2018
2. Detailed report on revenues and expenditures in 2018 – Main activity

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Bratislava, February 2019
Appendix 1: Balance sheet 31.12.2018

ASSETS	1.1.2018	31.12.2018	EQUITY and LIABILITIES	1.1.2018	31.12.2018
Non-current assets			Current liabilities		
<i>Intangible assets</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>Short term creditors</i>	<i>6,42 €</i>	<i>0,00 €</i>
<i>Goodwill</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>Short term loans</i>	<i>0,00 €</i>	<i>0,00 €</i>

<i>Tangible assets</i>	0,00 €	0,00 €	<i>Provisions < 1yr</i>	110,00€	110,00 €
<i>Investment in subsidiaries</i>	0,00 €	0,00 €	Total current liabilities	116,42 €	110,00 €
<i>Investment in associates</i>	0,00 €	0,00 €	Non-current liabilities		
<i>Investment in joint ventures</i>	0,00 €	0,00 €	<i>Long term creditors</i>	0,00 €	0,00 €
<i>Other long term investments</i>	0,00 €	0,00 €	<i>Deferred tax</i>	0,00 €	0,00 €
			<i>Provisions > 1yr</i>	0,00 €	0,00 €
			Total non-current liabilities	0,00 €	0,00 €
Total Non-current assets	0,00 €	0,00 €	Total liabilities	116,42 €	110,00 €
Current assets			Equity		
<i>Inventory</i>	0,00 €	0,00 €	<i>Registered capital</i>	0,00 €	0,00 €
<i>Debtors</i>	0,00 €	0,00 €	<i>Short-term deferred income</i>	0,00 €	0,00 €
<i>Short term investments and assets held for re-sale</i>	0,00 €	0,00 €	<i>Special reserves</i>	0,00 €	0,00 €
<i>Cash and cash equivalents</i>	1 551,53 €	2 044,95 €	<i>Revaluation reserves</i>	0,00 €	0,00 €
<i>Deferred costs</i>	0,00 €	0,00 €	<i>Revenue reserves</i>	9 235,25	1 934,95 €
			<i>Profit/loss after tax from previous year</i>	-7 800,14 €	0,00 €
Total current assets	1 551,53 €	2 044,95 €	Total equity	1 435,11 €	1 934,95 €
TOTAL ASSETS	1 551,53 €	2 044,95 €	TOTAL EQUITY and LIABILITIES	1 551,53 €	2 044,95 €

Appendix 2: Detailed report on revenues and expenditures in 2018 – Main activity

EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
ACCOMODATION	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €

REFRESHMENT	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
MEETING ROOM	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
CONFERENCE FEE	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
MATERIALS	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
DIZAJN MANUAL	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
LECTURER	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
TRANSLATION COST	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
TRAVEL COST	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
MARKETING	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
ORGANIZATIONAL COST	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	510,00 €	510,00 €
Accounting	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	110,00 €	110,00 €
CEE HPN Coordinator	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	400,00 €	400,00 €
OPERATING COSTS	7,00 €	7,00 €	7,00 €	31,00 €	13,10 €	7,00 €	13,10 €	7,00 €	7,00 €	25,71 €	67,28 €	7,00 €	199,19 €
Rent	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
T-mobile	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Web	0,00 €	0,00 €	0,00 €	24,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	24,00 €
Other administrative costs	7,00 €	7,00 €	7,00 €	7,00 €	13,10 €	7,00 €	13,10 €	7,00 €	7,00 €	25,71 €	67,28 €	7,00 €	175,19 €
TOTAL COST	7,00 €	7,00 €	7,00 €	31,00 €	13,10 €	7,00 €	13,10 €	7,00 €	7,00 €	25,71 €	67,28 €	517,00 €	709,19 €

REVENUES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
CREDIT INTEREST	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
EXCHANGE GAINS	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
SPONSORSHIP	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	192,43 €	192,43 €
Unexpended Sponsorships 2013	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	192,43 €	192,43 €
MEMEBERSHIP FEES	500,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	500,00 €
SALE OF STRATEGIC SCENARIOS	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Sale of Strategic Scenarios	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
OTHER REVENUES	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	16,76 €	0,00 €	0,00 €	16,76 €
2% of income tax	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	16,76 €	0,00 €	0,00 €	16,76 €
TOTAL REVENUES	500,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	16,76 €	0,00 €	192,43 €	709,19 €
PROFIT	0,00 €

Notes:

- Unexpended sponsorship from 2015 (future revenues) in amount of 6 000 EUR and the amount of 1 800,14 EUR from unexpended sponsorship from 2013 (future revenues) were used for coverage of the rest of losses from 2012 in amount of 7 800,14 EUR. For more details, please see the tables “Future revenues and expenditures in EUR”, page 2 and “Balance sheet 31.12.2018”, page 4.
- Unexpended sponsorship from 2013 in amount of 192,43 EUR was dissolved in revenues for the current year. For more details, please see the tables “Revenues in EUR”, page 1 and “Future revenues and expenditures in EUR”, page 2.
- Revenues from 2% of income tax – 2016 (received in 2017) in amount of 16,76 EUR were used in 2018. For more details, please see the tables “Revenues in EUR”, page 1 and “Future revenues and expenditures in EUR”, page 2.
- CEE HPN was registered to the list of beneficiaries entitled to receive 2% of income tax paid under the Slovak law also for year 2018. Revenues from 2% of income tax – 2017 (received in 2018) in amount 709,03 EUR were not used in 2018. For more details, please see the table “Future revenues and expenditures in EUR”, page 2.