

FINANCIAL REPORT 2019 CENTRAL & EAST EUROPEAN HEALTH POLICY NETWORK

In 2019, the CEE Health Policy Network (further „CEE HPN“) covered its activities by following financial sources:

Revenues of CEE HPN in EUR

<u>MAIN ACTIVITY</u>	ACTUAL EUR
Sponsorship	0,00
Membership fees	592,00
Other revenues	1125,46
Total revenues	1717,46

Expenditures of CEE HPN in EUR

<u>MAIN ACTIVITY</u>	ACTUAL EUR
Refreshment (Workshop Praha)	115,34
Room rental (Workshop Praha)	331,73
Marketing activities	0,00
Organizational costs (CEE HPN Coordinator, accounting)	810,00
Operating costs (WEB, bank charges, other)	148,45
Total expenditures	1405,52

Executive director (Peter Pažitný) and members (Wesley Berkovsky, Paul van Hoof, Alain Rinaldi, Santiago Delgado, Martin Kunderát) worked for the CEE HPN during the year 2019 for free.

<u>Balance of bank account and treasury: 31.12.2019 in EUR</u>	1.1.2019 EUR	31.12.2019 EUR
Bank account balance	1 835,56	1 661,97
Treasury balance	209,39	185,89
Total	2 044,95	1 847,86

<u>Receivables and liabilities: 31.12.2019 in EUR</u>	1.1.2019 EUR	31.12.2019 EUR
Short term receivables	0,00	100,00
Short term liabilities	0,00	0,00

<u>Future revenues and expenditures in EUR</u>	1.1.2019 EUR	31.12.2019 EUR
Future Expenditures	0,00	0,00
Future Revenues	1 934,95	1 525,92
<i>Which from:</i>		
<i>Sponsoring from 2013 (not drawn)</i>	725,92	725,92
<i>Membership fee for 2019</i>	500,00	0,00
<i>Membership fee for 2020</i>	0,00	800,00
<i>Revenues from 2% of income tax – 2017 (received in 2018)</i>	709,03	0,00

<u>Reserves in EUR</u>	1.1.2019 EUR	31.12.2019 EUR
Short term reserves	110,00	110,00

Accounting was done in double entry bookkeeping in accordance with the laws of the Slovak Republic No. 431/2002 Coll.

Appendices to this report:

1. Balance sheet - 31.12.2019
2. Detailed report on revenues and expenditures in 2019 – Main activity

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Bratislava, April 2020

Appendix 1: Balance sheet 31.12.2019

ASSETS	1.1.2019	31.12.2019	EQUITY and LIABILITIES	1.1.2019	31.12.2019
Non-current assets			Current liabilities		
<i>Intangible assets</i>	0,00 €	0,00 €	<i>Short term creditors</i>	0,00 €	0,00 €
<i>Goodwill</i>	0,00 €	0,00 €	<i>Short term loans</i>	0,00 €	0,00 €
<i>Tangible assets</i>	0,00 €	0,00 €	<i>Provisions < 1yr</i>	110,00€	110,00 €
<i>Investment in subsidiaries</i>	0,00 €	0,00 €	Total current liabilities	110,00 €	110,00 €
<i>Investment in associates</i>	0,00 €	0,00 €	Non-current liabilities		
<i>Investment in joint ventures</i>	0,00 €	0,00 €	<i>Long term creditors</i>	0,00 €	0,00 €
<i>Other long term investments</i>	0,00 €	0,00 €	<i>Deferred tax</i>	0,00 €	0,00 €
			<i>Provisions > 1yr</i>	0,00 €	0,00 €
			Total non-current liabilities	0,00 €	0,00 €
Total Non-current assets	0,00 €	0,00 €	Total liabilities	110,00 €	110,00 €
Current assets			Equity		
<i>Inventory</i>	0,00 €	0,00 €	<i>Registered capital</i>	0,00 €	0,00 €
<i>Debtors</i>	0,00 €	100,00 €	<i>Short-term deferred income</i>	0,00 €	0,00 €
<i>Short term investments and assets held for re-sale</i>	0,00 €	0,00 €	<i>Special reserves</i>	0,00 €	0,00 €
<i>Cash and cash equivalents</i>	2 044,95 €	1 847,86 €	<i>Revaluation reserves</i>	0,00 €	0,00 €
<i>Deferred costs</i>	0,00 €	0,00 €	<i>Revenue reserves</i>	1 934,95 €	1 525,92 €
			<i>Profit/loss after tax from previous year</i>	0,00 €	311,94 €
Total current assets	2 044,95 €	1 947,86 €	Total equity	1 934,95 €	1 837,86 €
TOTAL ASSETS	2 044,95 €	1 947,86 €	TOTAL EQUITY and LIABILITIES	2 044,95 €	1 947,86 €

Appendix 2: Detailed report on revenues and expenditures in 2019 – Main activity

EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
REFRESHMENT	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	115,34 €	115,34 €
ROOM RENTAL	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	331,73 €	331,73 €
MARKETING	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
ORGANIZATIONAL COST	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	810,00 €	810,00 €
<i>Accounting</i>	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	110,00 €	110,00 €
<i>CEE HPN Coordinator</i>	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	700,00 €	700,00 €
OPERATING COSTS	7,00 €	7,00 €	7,00 €	31,00 €	7,00 €	7,00 €	30,50 €	7,00 €	7,00 €	7,00 €	7,00 €	23,95 €	148,45 €
<i>Web</i>	0,00 €	0,00 €	0,00 €	24,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	24,00 €
<i>Other administrative costs</i>	7,00 €	7,00 €	7,00 €	7,00 €	7,00 €	7,00 €	30,50 €	7,00 €	7,00 €	7,00 €	7,00 €	23,95 €	124,45 €
TOTAL COST	7,00 €	7,00 €	7,00 €	31,00 €	7,00 €	7,00 €	30,50 €	7,00 €	7,00 €	7,00 €	7,00 €	1281,02 €	1405,52 €

REVENUES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
SPONSORSHIP	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
<i>Unexpended Sponsorships 2013</i>	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
MEMEBERSHIP FEES	500,00 €	92,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	592,00 €
OTHER REVENUES	709,03 €	0,00 €	0,00 €	0,00 €	0,00 €	8,21 €	0,00 €	0,00 €	408,22 €	0,00 €	0,00 €	0,00 €	1125,46 €
<i>2% of income tax</i>	709,03 €	0,00 €	0,00 €	0,00 €	0,00 €	8,21 €	0,00 €	0,00 €	408,22 €	0,00 €	0,00 €	0,00 €	1125,46 €
TOTAL REVENUES	1301,03 €	0,00 €	0,00 €	0,00 €	0,00 €	8,21 €	0,00 €	0,00 €	408,22 €	0,00 €	0,00 €	0,00 €	1717,46 €
PROFIT	311,94 €

Notes:

- Revenues from 2% of income tax – 2017 (received in 2018) in amount of 709,03 EUR and revenues from 2% of income tax – 2018 (received in 2019) in amount of 416,43 EUR, in total amount of 1125,46 EUR were used in 2019 to cover the costs connected with the organization of the CEE HPN workshop in Prague on December 5, 2019. For more details, please see the tables “Revenues in EUR” and “Future revenues and expenditures in EUR”, page 1.
- As the CEE HPN is registered as a think – tank, non – profit organization, the profit of 2019 in total amount of 311,94 EUR cannot be used for distribution among the members and can only be used to cover the future possible losses. Profit is non-taxable.