

**FINANCIAL REPORT 2020  
CENTRAL & EAST EUROPEAN HEALTH POLICY NETWORK**

In 2020, the CEE Health Policy Network (further "CEE HPN") covered its activities by following financial sources:

**Revenues of CEE HPN in EUR**

	ACTUAL EUR
Membership fees	800,00
Other revenues	0,00
<b>Total revenues</b>	<b>800,00</b>

*Note:* CEE HPN member Wesley Berkovsky decided to pay membership fee for 2020 in amount of 200 EUR. All other members (Peter Pažitný, Paul van Hoof, Alain Rinaldi, Santiago Delgado, Martin Kundrát, Adam Kruszewski) paid membership fee for 2020 in amount of 100 EUR.

**Expenditures of CEE HPN in EUR**

	ACTUAL EUR
Organizational costs (accounting)	110,00
Operating costs (WEB, bank charges, other)	108,00
<b>Total expenditures</b>	<b>218,00</b>

*Note:* Executive Director (Peter Pažitný), members (Wesley Berkovsky, Paul van Hoof, Alain Rinaldi, Santiago Delgado, Martin Kundrát, Adam Kruszewski) and coordinator (Natália Urbanová) worked for the CEE HPN during the year 2020 for free.

**Balance of bank account and treasury: 31.12.2020 in EUR**

	1.1.2020 EUR	31.12.2020 EUR
<b>Bank account balance</b>	<b>1 661,97</b>	<b>2 143,97</b>
<b>Treasury balance</b>	<b>185,89</b>	<b>185,89</b>
<b>Total</b>	<b>1 847,86</b>	<b>2 329,86</b>

**Receivables and liabilities: 31.12.2020 in EUR**

	1.1.2020 EUR	31.12.2020 EUR
<b>Short term receivables</b>	<b>100,00</b>	<b>100,00</b>
<b>Short term liabilities</b>	<b>0,00</b>	<b>0,00</b>

**Future revenues and expenditures in EUR**

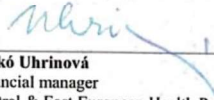
	1.1.2020 EUR	31.12.2020 EUR
<b>Future Expenditures</b>	<b>0,00</b>	<b>0,00</b>
<b>Future Revenues</b>	<b>1 525,92</b>	<b>1 425,92</b>
<i>Which from:</i>		
<i>Sponsoring from 2013 (not drawn)</i>	725,92	725,92
<i>Membership fee for 2020</i>	800,00	0,00
<i>Membership fee for 2021</i>	0,00	700,00

**Reserves in EUR**

	1.1.2020 EUR	31.12.2020 EUR
<b>Short term reserves</b>	<b>110,00</b>	<b>110,00</b>

Accounting was done in double entry bookkeeping in accordance with the laws of the Slovak Republic No. 431/2002 Coll.

Produced by:



**Ildikó Uhrinová**  
Financial manager  
Central & East European Health Policy Network



**Natália Urbanová**  
CEE HPN Coordinator  
Central & East European Health Policy Network

Approved by:



**Peter Pažitný**  
Executive director  
Central & East European Health Policy Network



**Wesley Berkovsky**  
Board member  
Central & East European Health Policy Network



**Santiago Delgado**  
Board member  
Central & East European Health Policy Network



**Paul van Hoof**  
Board member  
Central & East European Health Policy Network

Bratislava, March 2021

Appendix 1: Balance sheet as of 31.12.2020

ASSETS	1.1.2020	31.12.2020	EQUITY and LIABILITIES	1.1.2020	31.12.2020
<b>Non-current assets</b>			<b>Current liabilities</b>		
<i>Intangible assets</i>	0,00 €	0,00 €	<i>Short term creditors</i>	0,00 €	0,00 €
<i>Goodwill</i>	0,00 €	0,00 €	<i>Short term loans</i>	0,00 €	0,00 €
<i>Tangible assets</i>	0,00 €	0,00 €	<i>Provisions &lt; 1yr</i>	110,00 €	110,00 €
<i>Investment in subsidiaries</i>	0,00 €	0,00 €	<b>Total current liabilities</b>	<b>110,00 €</b>	<b>110,00 €</b>
<i>Investment in associates</i>	0,00 €	0,00 €	<b>Non-current liabilities</b>		
<i>Investment in joint ventures</i>	0,00 €	0,00 €	<i>Long term creditors</i>	0,00 €	0,00 €
<i>Other long term investments</i>	0,00 €	0,00 €	<i>Deferred tax</i>	0,00 €	0,00 €
			<i>Provisions &gt; 1yr</i>	0,00 €	0,00 €
			<b>Total non-current liabilities</b>	<b>0,00 €</b>	<b>0,00 €</b>
<b>Total Non-current assets</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>Total liabilities</b>	<b>110,00 €</b>	<b>110,00 €</b>
<b>Current assets</b>			<b>Equity</b>		
<i>Inventory</i>	0,00 €	0,00 €	<i>Registered capital</i>	0,00 €	0,00 €
<i>Debtors</i>	100,00 €	100,00 €	<i>Short-term deferred income</i>	0,00 €	0,00 €
<i>Short term investments and assets held for re-sale</i>	0,00 €	0,00 €	<i>Special reserves</i>	0,00 €	0,00 €
<i>Cash and cash equivalents</i>	1 847,86 €	2 329,86 €	<i>Revaluation reserves</i>	0,00 €	0,00 €
<i>Deferred costs</i>	0,00 €	0,00 €	<i>Revenue reserves</i>	1 525,92 €	1 425,92 €
			<i>Profit of 2019 - unused</i>	311,94 €	311,94 €
			<i>Profit of the current year (2020)</i>	0,00 €	582,00 €
<b>Total current assets</b>	<b>1 947,86 €</b>	<b>2 429,86 €</b>	<b>Total equity</b>	<b>1 837,86 €</b>	<b>2 319,86 €</b>
<b>TOTAL ASSETS</b>	<b>1 947,86 €</b>	<b>2 429,86 €</b>	<b>TOTAL EQUITY and LIABILITIES</b>	<b>1 947,86 €</b>	<b>2 429,86 €</b>

Appendix 2: Detailed report on revenues and expenditures in 2020

EXPENDITURES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
<b>ORGANIZATIONAL COST</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>110,00 €</b>	<b>110,00 €</b>
<i>Accounting</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>110,00 €</i>	<i>110,00 €</i>
<b>OPERATING COSTS</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>31,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>108,00 €</b>
<i>Web</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>24,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>0,00 €</i>	<i>24,00 €</i>
<i>Other administrative costs</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>7,00 €</i>	<i>84,00 €</i>
<b>TOTAL COST</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>31,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>7,00 €</b>	<b>117,00 €</b>	<b>218,00 €</b>

REVENUES	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
<b>MEMBERSHIP FEES</b>	<b>800,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>800,00 €</b>
<b>OTHER REVENUES</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>
<b>TOTAL REVENUES</b>	<b>800,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>0,00 €</b>	<b>800,00 €</b>
<b>PROFIT</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>582,00 €</b>

Note: As the CEE HPN is registered as a think – tank, non – profit organization, the profit of 2019 in total amount of 311,94 EUR and the profit of 2020 in total amount 582 EUR cannot be used for distribution among the members and can only be used to cover the future possible losses (for more details see Appendix 1: Balance sheet as of 31.12.2020). This profit is non-taxable.